

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008											
Rs in Lakhs											
PARTICULARS	JM Equity Fund		JM Balanced Fund		JM Emerging Leaders Fund		JM Auto Sector Fund		JM Healthcare Sector Fund		
	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	
1 INCOME											
1.1 Dividend	30.36	55.94	9.63	10.60	98.62	17.95	6.59	16.86	5.72	9.77	
1.2 Interest	21.35	31.39	100.45	26.73	103.91	28.44	3.17	3.59	0.63	1.33	
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	2,446.18	1,694.66	531.51	319.15	3,572.41	1,266.25	199.42	168.34	104.35	148.04	
1.4 Profit on inter-scheme transfer/sale on investments	19.44	-	4.18	2.73	-	-	-	-	-	-	
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	-	-	-	-	-	-	-	-	-	-	
1.6 Other Income	-	-	-	1.29	-	15.00	-	-	-	-	
Total (A)	2,517.33	1,781.99	645.77	360.50	3,774.94	1,327.64	209.18	188.79	110.70	159.14	
2 EXPENSES & LOSSES :											
2.1 Mangement, trusteeship, administrative & other operating expenses	204.17	137.12	101.12	32.53	837.71	91.38	25.98	26.20	16.85	23.23	
2.2 Provision for doubtful income	-	-	-	-	-	-	-	-	-	-	
2.3 Provision for doubtful Deposits/Current Assets	-	-	-	-	-	-	-	-	-	-	
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	823.81	803.49	414.37	64.07	4,342.41	517.97	79.38	113.66	58.71	60.20	
2.5 Loss on inter-scheme transfer/sale on investments	-	0.07	6.76	0.07	-	-	-	-	-	-	
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	219.91	1,186.18	1,686.93	117.26	10,045.90	821.83	197.12	64.75	8.62	150.76	
2.7 Deferred Revenue Expenditure written off	-	-	-	-	75.76	843.93	-	-	-	-	
TOTAL (B)	1,247.89	2,126.86	2,209.18	213.93	15,301.78	2,275.11	302.48	204.61	84.18	234.19	
Surplus/(deficit) for the year/period (A - B)	1,269.44	(344.87)	(1,563.41)	146.57	(11,526.84)	(947.47)	(93.30)	(15.82)	26.52	(75.05)	
Add/(Less): Income Equalisation Account	123.76	218.55	2,073.29	(12.41)	22,503.77	(726.68)	47.83	(0.15)	(8.48)	17.19	
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	-	852.65	98.38	117.26	-	622.71	83.73	64.75	8.63	150.76	
Add/(Less): Transfer from Unit Premium	-	-	-	-	-	-	-	-	-	-	
Add/(Less): Balance brought forward from Balance Sheet	2,635.65	2,355.53	2,588.37	2,336.95	(931.17)	120.27	404.35	355.57	298.59	205.69	
Surplus available for Distribution/(Deficit)	4,028.85	3,081.86	3,196.63	2,588.37	10,045.76	(931.17)	442.61	404.35	325.26	298.59	
Appropriation:											
Income Distribution	-	446.21	-	-	-	-	-	-	-	-	
Distribution Tax	-	-	-	-	-	-	-	-	-	-	
Balance Carried to Balance Sheet	4,028.85	2,635.65	3,196.63	2,588.37	10,045.76	(931.17)	442.61	404.35	325.26	298.59	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008											
Rs in lakhs											
PARTICULARS	JM Equity Fund		JM Balanced Fund		JM Emerging Leaders Fund		JM Auto Sector Fund		JM Healthcare Sector Fund		
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	
LIABILITIES:											
1	Unit Capital	3,493.89	3,638.41	3,045.99	744.59	41,829.09	6,554.70	624.78	627.92	386.82	553.33
2	Reserves & Surplus										
2.1	General Reserve	4,028.85	2,635.65	3,196.63	2,588.37	10,121.52	(931.17)	442.61	404.36	325.26	298.59
2.2	Unrealised Appreciation Reserve				98.38				83.73	114.33	122.95
2.3	Unit Premium Reserve	585.96	190.12	(319.55)	(2,048.54)	(556.09)	717.01	(24.23)	(121.79)	(269.41)	(204.32)
3	Loans & Borrowings										
3.1	From Banks										
3.2	From Others										
4	Current Liabilities & Provisions										
4.1	Provision for doubtful Income/Deposits	0.63	0.63	-	-	-	-	-	-	-	-
4.2	Proposed Income Distribution										
4.3	Other liabilities	81.69	36.63	689.45	4.32	517.41	92.81	51.72	2.55	2.34	49.93
	TOTAL	8,191.02	6,501.44	6,612.52	1,387.12	51,911.93	6,433.35	1,094.88	996.76	559.34	820.48
ASSETS :											
1	Investments *										
1.1	Equity & Preference Shares	7,363.55	6,001.39	4,551.80	918.61	48,609.44	5,853.10	1,021.32	986.01	529.33	766.32
1.2	Privately Placed Debentures / Bonds	-	-	932.80	100.00	-	-	-	-	-	-
1.3	Debentures & Bonds Listed/awaiting listing on on recognised Stock exchange	-	-	100.36	310.83	-	-	-	-	-	-
1.4	Term Loans										
1.5	Government Securities	-	-	-	-	-	-	-	-	-	-
1.6	Others	-	-	186.04	-	-	-	-	-	-	-
2	Deposits										
2.1	With Scheduled Banks	442.00	411.47	190.00		1,771.00		-		-	
2.2	With Others	355.55		327.53	30.09	1,094.05	346.63	21.44	7.00	27.60	2.00
3	Other Current Assets										
3.1	Cash & Bank Balances	1.20	3.19	1.05	3.06	2.00	4.01	-	1.23	-	0.84
3.2	Others	28.72	85.39	322.94	24.53	435.44	153.85	52.12	2.52	2.41	51.32
4	Fixed Assets										
5	Deferred Revenue Expenditure (to the extent not written off)						75.76				
	TOTAL	8,191.02	6,501.44	6,612.52	1,387.12	51,911.93	6,433.35	1,094.88	996.76	559.34	820.48

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008											
PARTICULARS	JM Basic Fund		JM Financial Services Sector Fund		JM Telecom Sector Fund		JM HI FI Fund		JM MIP Fund		
	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	07.12.2006 to 31.03.2007	01.04.2007 to 31.03.2008	07.12.2006 to 31.03.2007	01.04.2007 to 31.03.2008	07.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	
1 INCOME											
1.1 Dividend	233.05	10.80	9.80	0.70	1.87	0.99	98.62	48.50	1.08	4.32	
1.2 Interest	222.08	3.08	10.25	2.66	2.01	5.38	103.91	50.96	95.31	124.47	
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	7,024.13	311.75	454.23	3.59	152.00	11.53	3,572.41	2,586.79	148.96	79.36	
1.4 Profit on inter-scheme transfer/sale on investments	-	-	-	-	-	-	-	-	-	0.02	
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	-	-	-	-	4.10	19.84	-	-	11.46	-	
1.6 Other Income	0.27	-	-	-	-	-	-	-	-	-	
Total (A)	7,479.53	325.63	474.28	6.95	159.98	37.74	3,774.94	2,686.25	256.81	208.17	
2 EXPENSES & LOSSES :											
2.1 Mangement, trusteeship, administrative & other operating expenses	1,349.84	23.39	62.84	0.83	20.07	1.07	837.71	150.03	31.86	41.73	
2.2 Provision for doubtful income	-	-	-	-	-	-	-	-	-	-	
2.3 Provision for doubtful Deposits/Current Assets	-	-	-	-	-	-	-	-	-	-	
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	7,080.96	22.21	242.47	27.13	46.29	-	4,342.41	1,736.57	72.00	37.03	
2.5 Loss on inter-scheme transfer/sale on investments	-	-	-	-	-	-	-	-	45.23	4.83	
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	15,090.16	231.67	1,804.03	18.76	-	-	10,045.90	443.31	-	55.52	
2.7 Deferred Revenue Expenditure written off	-	-	-	-	-	-	75.76	492.18	-	-	
TOTAL (B)	23,520.96	277.27	2,109.34	46.72	66.36	1.07	15,301.78	2,822.09	149.09	139.11	
Surplus/(deficit) for the year/period (A - B)	(16,041.43)	48.36	(1,635.06)	(39.77)	93.62	36.67	(11,526.84)	(135.84)	107.72	69.06	
Add/(Less): Income Equalisation Account	51,236.37	23.07	3,412.85	0.05	(77.98)	9.30	22,503.78	(186.84)	(13.96)	(1.90)	
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	163.40	231.67	-	-	(4.10)	(19.84)	-	-	-	0.54	
Add/(Less): Transfer from Unit Premium	-	-	-	-	-	-	-	-	-	-	
Add/(Less): Balance brought forward from Balance Sheet	382.99	79.89	(39.72)	-	26.13	-	(931.18)	-	1,034.75	1,029.59	
Surplus available for Distribution/(Deficit)	35,741.33	382.99	1,738.07	(39.72)	37.67	26.13	10,045.76	(322.68)	1,128.51	1,097.29	
Appropriation:											
Income Distribution	17,217.04	-	-	-	-	-	-	-	22.49	53.82	
Distribution Tax	-	-	-	-	-	-	-	-	3.54	8.72	
Balance Carried to Balance Sheet	18,524.29	382.99	1,738.07	(39.72)	37.67	26.13	10,045.76	(322.68)	1,102.48	1,034.75	

JM FINANCIAL MUTUAL FUND										
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008										
PARTICULARS	JM Basic Fund		JM Financial Services Sector Fund		JM Telecom Sector Fund		JM HI FI Fund		JM MIP Fund	
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
LIABILITIES:										
1 Unit Capital	47,821.58	489.28	5,060.27	536.36	620.79	760.57	3,264.20	3,666.82	1,035.68	1,255.80
2 Reserves & Surplus										
2.1 General Reserve	18,524.29	382.99	1,738.07	(39.72)	37.67	26.13	290.39	(322.68)	1,102.48	1,034.75
2.2 Unrealised Appreciation Reserve	-	163.40	-	-	23.94	19.84	-	-	-	-
2.3 Unit Premium Reserve	41,249.67	(118.76)	(334.77)	-	(8.33)	-	35.43	-	(851.82)	(810.87)
3 Loans & Borrowings										
3.1 From Banks										
3.2 From Others										
4 Current Liabilities & Provisions										
4.1 Provision for doubtful Income/Deposits	3.11	-	-	-	-	-	-	-	-	-
4.2 Proposed Income Distribution										
4.3 Other liabilities	4,182.38	4.07	241.87	0.82	3.62	6.11	38.57	60.28	2.50	11.66
TOTAL	111,781.03	920.98	6,705.44	497.46	677.69	812.65	3,628.59	3,404.42	1,288.84	1,491.34
ASSETS :										
1 Investments *										
1.1 Equity & Preference Shares	102,901.79	837.74	6,158.90	486.32	652.91	634.47	3,472.59	3,155.90	167.46	215.74
1.2 Privately Placed Debentures / Bonds	-	-	-	-	-	-	-	-	-	200.00
1.3 Debentures & Bonds Listed/awaiting listing on on recognised Stock exchange	-	-	-	-	-	-	-	-	374.20	621.75
1.4 Term Loans										
1.5 Government Securities	-	-	-	-	-	-	-	-	-	-
1.6 Others	-	-	-	-	-	-	-	-	101.12	347.43
2 Deposits										
2.1 With Scheduled Banks	3,898.00	-	-	-	-	-	-	-	-	-
2.2 With Others	1,583.98	77.83	396.03	5.00	23.74	161.83	151.08	122.00	637.28	82.73
3 Other Current Assets										
3.1 Cash & Bank Balances	1.00	3.01	-	0.25	-	3.01	-	0.61	-	0.01
3.2 Others	3,396.26	2.40	150.51	5.89	1.04	13.34	4.92	89.70	8.78	23.68
4 Fixed Assets										
5 Deferred Revenue Expenditure (to the extent not written off)								36.21		
TOTAL	111,781.03	920.98	6,705.44	497.46	677.69	812.65	3,628.59	3,404.42	1,288.84	1,491.34

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008											
PARTICULARS	JM Equity Tax Saver Fund - 1		JM Small & Midcap Fund		JM Contra Fund		JM Tax Gain Fund		JM Core 11 Fund Series 1		
	01.04.2007 to 31.03.2008	30.03.2007 to 31.03.2007	30.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	07.09.2007 to 31.03.2008	01.04.2006 to 31.03.2007	31.03.2008 to 31.03.2008	01.04.2006 to 31.03.2007	05.03.2008 to 31.03.2008	01.04.2006 to 31.03.2007	
1 INCOME											
1.1 Dividend	6.16	0.45	68.22	NA	145.19	NA	-	NA	47.56	NA	
1.2 Interest	8.90	1.90	139.90	NA	166.67	NA	5.90	NA	129.38	NA	
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	210.54		3,004.67	NA	28,490.48	NA	22.36	NA	404.03	NA	
1.4 Profit on inter-scheme transfer/sale on investments	0.88		213.60	NA	479.90	NA	-	NA	-	NA	
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	-	12.26	-	NA	-	NA	-	NA	-	NA	
1.6 Other Income	-		-		-		-		-		
Total (A)	226.48	14.61	3,426.39	NA	29,282.24	NA	28.26	NA	580.97	NA	
2 EXPENSES & LOSSES :											
2.1 Mangement, trusteeship, administrative & other operating expenses	66.45	0.09	497.44	NA	1,085.55	NA	-	NA	190.49	NA	
2.2 Provision for doubtful income	-	-	-	NA	-	NA	-	NA	-	NA	
2.3 Provision for doubtful Deposits/Current Assets	-		-	NA	-	NA	-	NA	-	NA	
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	99.39		549.39	NA	21,180.72	NA	-	NA	175.43	NA	
2.5 Loss on inter-scheme transfer/sale on investments	-		0.01	NA	123.64	NA	-	NA	-	NA	
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	19.92		544.26	NA	7,560.24	NA	505.94	NA	10,819.80	NA	
2.7 Deferred Revenue Expenditure written off	26.69	0.13	-	NA	-	NA	-	NA	100.58	NA	
TOTAL (B)	212.45	0.22	1,591.10	NA	29,950.15	NA	505.94	NA	11,286.30	NA	
Surplus/(deficit) for the year/period (A - B)	14.03	14.39	1,835.29	NA	(667.91)	NA	(477.68)	NA	(10,705.33)	NA	
Add/(Less): Income Equalisation Account	-		625.89	NA	(2,509.26)	NA	-	NA	-	NA	
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	12.26	(12.26)	-	NA	-	NA	-	NA	-	NA	
Add/(Less): Transfer from Unit Premiun	-	-	-	NA	-	NA	-	NA	-	NA	
Add/(Less): Balance brought forward from Balance Sheet	2.13		-	NA	-	NA	-	NA	-	NA	
Surplus available for Distribution/(Deficit)	28.42	2.13	2,461.18	NA	(3,177.17)	NA	(477.68)	NA	(10,705.33)	NA	
Appropriation:											
Income Distribution	-	-	-	NA	-	NA	-	NA	-	NA	
Distribution Tax	-	-	-	NA	-	NA	-	NA	-	NA	
Balance Carried to Balance Sheet	28.42	2.13	2,461.18	NA	(3,177.17)	NA	(477.68)	NA	(10,705.33)	NA	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008											
PARTICULARS	JM Equity Tax Saver Fund - 1		JM Small & Midcap Fund		JM Contra Fund		JM Tax Gain Fund		JM Core 11 Fund Series 1		
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	
LIABILITIES:											
1	Unit Capital	1,347.01	1,347.01	18,322.48	NA	74,397.49	NA	5,994.23	NA	67,980.56	NA
2	Reserves & Surplus										
2.1	General Reserve	55.10	2.13	2,461.18	NA	(3,177.18)	NA	(477.68)	NA	(10,604.76)	NA
2.2	Unrealised Appreciation Reserve	-	12.26	-	NA	-	NA	-	NA	-	NA
2.3	Unit Premium Reserve	-	-	-	NA	-	NA	-	NA	-	NA
3	Loans & Borrowings										
3.1	From Banks				NA		NA		NA		NA
3.2	From Others				NA		NA		NA		NA
4	Current Liabilities & Provisions										
4.1	Provision for doubtful Income/Deposits	-		-	NA	-	NA	-	NA	-	NA
4.2	Proposed Income Distribution				NA		NA		NA		NA
4.3	Other liabilities	2.83	70.58	59.50	NA	1,707.17	NA	797.12	NA	218.70	NA
	TOTAL	1,404.94	1,431.98	20,843.16		72,927.48		6,313.67		57,594.50	
ASSETS :											
1	Investments *										
1.1	Equity & Preference Shares	1,343.26	393.33	20,304.79	NA	50,542.87	NA	4,074.48	NA	50,618.53	NA
1.2	Privately Placed Debentures / Bonds	-		-	NA	-	NA	-	NA	-	NA
1.3	Debentures & Bonds Listed/awaiting listing on on recognised Stock exchange	-		-	NA	-	NA	-	NA	-	NA
1.4	Term Loans				NA		NA		NA		NA
1.5	Government Securities	-		-	NA	-	NA	-	NA	-	NA
1.6	Others	-		-	NA	-	NA	-	NA	-	NA
2	Deposits										
2.1	With Scheduled Banks	-		237.00	NA	17,352.00	NA	-	NA	2,950.00	NA
2.2	With Others	7.68	401.39	176.70	NA	2,634.43	NA	2,151.99	NA	31.85	NA
3	Other Current Assets										
3.1	Cash & Bank Balances	-	3.01	-	NA	-	NA	86.91	NA	15.76	NA
3.2	Others	-	563.89	124.67	NA	2,398.18	NA	0.29	NA	0.01	NA
4	Fixed Assets				NA		NA		NA		NA
5	Deferred Revenue Expenditure (to the extent not written off)	54.00	70.36	-	NA	-	NA	-	NA	3,978.35	NA
	TOTAL	1,404.94	1,431.98	20,843.16		72,927.48		6,313.67		57,594.50	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008											
PARTICULARS	JM Agri & Infra Fund		JM Equity & Derivative Fund		JM Arbitrage Advantage Fund		JM High Liquidity Fund		JM High Liquidity Fund Premium Plan Daily Dividend Option		
	16.01.2008 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	18.07.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	
1 INCOME											
1.1 Dividend	82.40	NA	26.24	229.23	364.66	302.89	-	-	-	-	
1.2 Interest	186.85	NA	445.99	2,387.58	2,106.98	1,301.04	8,872.74	7,369.42	31.60	362.50	
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	434.82	NA	4,526.19	20,477.18	66,004.08	27,421.46	172.04	150.91	-	6.66	
1.4 Profit on inter-scheme transfer/sale on investments	3.87	NA	-	5.57	12.31	2.68	44.60	13.01	-	-	
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	-	NA	240.25	-	-	-	-	7.85	-	-	
1.6 Other Income	-	-	-	0.02	-	0.05	0.02	0.24	-	-	
Total (A)	3,774.94	NA	5,238.67	23,099.58	68,488.03	29,028.12	9,089.40	7,541.43	31.60	369.16	
2 EXPENSES & LOSSES :											
2.1 Mangement, trusteeship, administrative & other operating expenses	519.58	NA	114.40	611.75	1,170.98	644.94	201.16	318.58	0.58	15.96	
2.2 Provision for doubtful income	-	NA	-	-	-	-	-	-	-	-	
2.3 Provision for doubtful Deposits/Current Assets	-	NA	-	-	-	-	-	-	-	-	
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	5,004.66	NA	4,489.51	15,374.95	57,916.73	23,408.09	18.05	1.12	-	-	
2.5 Loss on inter-scheme transfer/sale on investments	4.03	NA	17.70	30.13	19.11	2.92	29.07	19.92	0.02	0.17	
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	15,374.42	NA	-	3,104.55	3,181.63	1,512.62	30.69	-	-	0.04	
2.7 Deferred Revenue Expenditure written off	282.36	NA	-	-	-	-	-	-	-	-	
TOTAL (B)	15,301.78	NA	4,621.61	19,121.38	62,288.45	25,568.57	278.97	339.62	0.60	16.17	
Surplus/(deficit) for the year/period (A - B)	(11,526.84)	NA	617.06	3,978.20	6,199.58	3,459.55	8,810.43	7,201.81	31.00	352.99	
Add/(Less): Income Equalisation Account	-	NA	(295.06)	(1,127.79)	293.34	(1,026.61)	(2,567.00)	(2,912.64)	-	-	
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	-	NA	(62.12)	2,926.45	-	-	6.78	(6.78)	-	0.04	
Add/(Less): Transfer from Unit Premium	-	NA	-	-	-	-	-	-	-	-	
Add/(Less): Balance brought forward from Balance Sheet	-	NA	5,071.15	1,027.02	883.42	-	20,818.60	20,144.76	-	0.00	
Surplus available for Distribution/(Deficit)	10,045.76	NA	5,331.03	6,803.88	7,376.34	2,432.94	27,068.81	24,427.15	31.00	353.03	
Appropriation:											
Income Distribution	-	NA	180.47	1,440.77	4,564.81	1,549.52	4,053.78	2,950.56	24.16	289.92	
Distribution Tax	-	NA	30.29	291.96	-	-	1,148.23	657.99	6.84	63.11	
Balance Carried to Balance Sheet	10,045.76	NA	5,120.27	5,071.15	2,811.53	883.42	21,866.80	20,818.60	0.00	0.00	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008											
PARTICULARS	JM Agri & Infra Fund		JM Equity & Derivative Fund		JM Arbitrage Advantage Fund		JM High Liquidity Fund		JM High Liquidity Fund Premium Plan Daily Dividend Option		
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	
LIABILITIES:											
1	Unit Capital	67,864.48	NA	2,998.09	22,479.64	66,726.28	32,662.73	66,959.33	59,628.63	180.87	924.64
2	Reserves & Surplus										
2.1	General Reserve	(20,194.75)	NA	5,120.28	5,071.15	2,811.54	883.42	21,866.79	20,818.59	-	0.00
2.2	Unrealised Appreciation Reserve	-	NA	62.12	-	-	-	-	6.78	-	-
2.3	Unit Premium Reserve	-	NA	(4,829.07)	(2,645.46)	1,118.37	-	(16,922.22)	(15,141.00)	-	-
3	Loans & Borrowings										
3.1	From Banks		NA								
3.2	From Others		NA								
4	Current Liabilities & Provisions										
4.1	Provision for doubtful Income/Deposits	-	NA	-	-	-	-	-	-	-	-
4.2	Proposed Income Distribution		NA								
4.3	Other liabilities	842.81	NA	3.38	351.02	4,960.59	1,439.13	32.87	86.55	0.07	0.16
	TOTAL	48,512.54		3,354.80	25,256.35	75,616.78	34,985.28	71,936.77	65,399.55	180.94	924.80
ASSETS :											
1	Investments *										
1.1	Equity & Preference Shares	39,689.81	NA	254.27	7,890.32	47,345.71	22,708.88	-	-	-	-
1.2	Privately Placed Debentures / Bonds	-	NA	550.00	6,573.43	2,655.19	600.76	-	18,550.23	-	-
1.3	Debentures & Bonds Listed/awaiting listing on on recognised Stock exchange	-	NA	50.02	4,935.40	250.08	1,131.51	9,500.41	4,698.48	-	-
1.4	Term Loans		NA								
1.5	Government Securities	-	NA	-	-	-	-	-	-	-	-
1.6	Others	-	NA	-	494.71	237.08	173.26	59,537.88	34,499.23	-	918.36
2	Deposits										
2.1	With Scheduled Banks	2,935.00	NA	100.00	4,700.00	20,320.00	9,400.00	-	-	-	-
2.2	With Others	1,930.86	NA	2,366.36	461.49	433.99	352.92	2,515.00	7,211.96	180.91	6.42
3	Other Current Assets										
3.1	Cash & Bank Balances	-	NA	8.00	10.01	0.18	3.01	25.64	2.65	-	0.01
3.2	Others	167.35	NA	26.15	190.99	4,374.55	614.94	357.84	437.00	0.03	0.01
4	Fixed Assets		NA								
5	Deferred Revenue Expenditure (to the extent not written off)	3,789.52	NA	-	-	-	-	-	-	-	-
	TOTAL	48,512.54		3,354.80	25,256.35	75,616.78	34,985.28	71,936.77	65,399.55	180.94	924.80

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008											
PARTICULARS	JM Income Fund		JM Short Term Fund		JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan)		JM Floater Fund - Short Term Plan		JM Money Manager Fund - Regular Plan		
	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	27.09.2006 to 31.03.2007	
1 INCOME											
1.1 Dividend	-	-	-	-	-	-	-	-	-	-	-
1.2 Interest	199.31	207.74	454.05	345.67	512.11	138.82	266.92	1,518.87	886.56	55.75	
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	152.95	12.60	217.31	16.26	6.61	0.02	0.33	0.33	54.76	-	
1.4 Profit on inter-scheme transfer/sale on investments	37.49	1.06	25.74	18.75	3.81	2.06	0.22	1.73	0.10	-	
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	2.99	16.20	8.85	0.03	-	1.34	0.59	10.30	-	-	
1.6 Other Income	-	0.07	-	-	-	0.01	-	0.07	-	-	
Total (A)	392.74	237.67	705.95	380.71	522.53	142.25	268.06	1,531.30	941.42	55.75	
2 EXPENSES & LOSSES :											
2.1 Mangement, trusteeship, administrative & other operating expenses	58.94	64.98	48.19	40.77	35.09	11.69	9.16	87.05	27.41	3.09	
2.2 Provision for doubtful income	-	-	-	-	-	-	-	-	-	-	
2.3 Provision for doubtful Deposits/Current Assets	-	-	-	-	-	-	-	-	-	-	
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	134.24	21.30	161.80	0.46	0.08	0.08	0.01	49.44	-	-	
2.5 Loss on inter-scheme transfer/sale on investments	26.74	29.52	46.40	11.08	1.78	3.48	0.74	6.06	36.68	-	
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	-	-	-	12.34	0.27	-	-	-	11.57	-	
2.7 Deferred Revenue Expenditure written off	-	-	-	-	-	-	-	-	-	-	
TOTAL (B)	219.92	115.80	256.39	64.65	37.22	15.25	9.91	93.11	125.10	3.09	
Surplus/(deficit) for the year/period (A - B)	172.82	121.87	449.56	316.06	485.31	127.00	258.15	1,438.19	816.32	52.66	
Add/(Less): Income Equalisation Account	(33.48)	(26.12)	239.64	(116.17)	(185.12)	(78.71)	(74.11)	(533.15)	(580.46)	(5.24)	
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	-	-	-	-	-	0.00	-	-	-	-	
Add/(Less): Transfer from Unit Premium	-	-	-	-	-	-	-	-	-	-	
Add/(Less): Balance brought forward from Balance Sheet	35,861.76	35,779.82	4,250.24	4,206.02	403.47	390.72	2,332.05	2,119.65	4.34	-	
Surplus available for Distribution/(Deficit)	36,001.10	35,875.57	4,939.44	4,405.91	703.66	439.01	2,516.09	3,024.69	240.20	47.42	
Appropriation:											
Income Distribution	-	11.85	223.06	129.40	197.98	29.17	61.21	574.90	157.28	35.30	
Distribution Tax	-	1.96	41.81	26.27	39.20	6.37	17.34	117.74	34.81	7.78	
Balance Carried to Balance Sheet	36,001.10	35,861.76	4,674.57	4,250.24	466.48	403.47	2,437.54	2,332.05	48.11	4.34	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008											
PARTICULARS	JM Income Fund		JM Short Term Fund		JM Liquid Plus Fund (formerly JM Floater Fund - Long Term Plan)		JM Floater Fund - Short Term Plan		JM Money Manager Fund - Regular Plan		
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	
LIABILITIES:											
1 Unit Capital	2,232.12	1,503.35	10,118.57	1,209.52	3,308.20	225.95	1,848.38	5,659.91	1,634.86	132.95	
2 Reserves & Surplus											
2.1 General Reserve	36,001.10	35,861.76	4,674.57	4,250.24	466.48	403.46	2,437.55	2,332.06	48.10	4.34	
2.2 Unrealised Appreciation Reserve	-	-	-	-	-	-	-	-	-	-	
2.3 Unit Premium Reserve	(34,919.81)	(34,764.56)	(3,742.37)	(4,073.45)	(286.00)	(366.62)	(2,050.14)	(1,696.37)	16.00		
3 Loans & Borrowings											
3.1 From Banks											
3.2 From Others											
4 Current Liabilities & Provisions											
4.1 Provision for doubtful Income/Deposits	-	-	-	-	-	-	-	-	-	-	
4.2 Proposed Income Distribution											
4.3 Other liabilities	43.31	6.45	74.16	1.92	39.02	0.18	0.74	1.56	10,121.55	0.07	
TOTAL	3,356.72	2,607.00	11,124.93	1,388.23	3,527.70	262.97	2,236.53	6,297.16	11,820.51	137.36	
ASSETS :											
1 Investments *											
1.1 Equity & Preference Shares	-	-	-	-	-	-	-	-	-	-	
1.2 Privately Placed Debentures / Bonds	301.84	500.76	332.25	100.00	790.00		700.00		500.82		
1.3 Debentures & Bonds Listed/awaiting listing on on recognised Stock exchange	1,921.16	960.21	1,006.40	872.11	390.70		890.29	5,060.89	72.10		
1.4 Term Loans											
1.5 Government Securities	-	-	-	-	-	-	-	-	-	-	
1.6 Others	384.16	962.12	9,150.80	345.32	1,661.18	178.63	355.53	279.19	10,884.22	14.76	
2 Deposits											
2.1 With Scheduled Banks	-	-	-	-	-	-	-	-	-	-	
2.2 With Others	672.31	143.31	556.01	36.40	576.99	82.98	250.61	823.33	296.06	122.41	
3 Other Current Assets											
3.1 Cash & Bank Balances	1.60	1.61	-	0.01	1.00	1.04	-	0.01	-	0.02	
3.2 Others	75.65	38.99	79.47	34.39	107.83	0.32	40.10	133.74	67.31	0.17	
4 Fixed Assets											
5 Deferred Revenue Expenditure (to the extent not written off)	-	-	-	-	-	-	-	-	-	-	
TOTAL	3,356.72	2,607.00	11,124.93	1,388.23	3,527.70	262.97	2,236.53	6,297.16	11,820.51	137.36	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008											
PARTICULARS	JM Money Manager Fund - Super Plan		JM Money Manager Fund - Super Plus Plan		JM G-Sec Fund Regular Plan		JM G-Sec Fund PF Plan		JM G-Sec Fund PF Plus Plan		
	01.04.2007 to 31.03.2008	27.09.2006 to 31.03.2007	01.04.2007 to 31.03.2008	27.09.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	01.04.2007 to 31.03.2008	01.04.2006 to 31.03.2007	
1 INCOME											
1.1 Dividend	-	-	-	-	-	-	-	-	-	-	-
1.2 Interest	468.66	100.08	17,054.85	1,955.35	17.22	20.06	11.68	14.65	40.90	51.45	
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	-	-	505.32	-	17.19	-	13.74	-	41.24	-	
1.4 Profit on inter-scheme transfer/sale on investments	0.27	0.54	221.69	2.56	4.27	1.51	1.80	0.90	7.88	4.35	
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	-	-	28.87	-	-	0.19	0.01	-	0.17	-	
1.6 Other Income	-	-	-	-	-	-	-	-	-	-	
Total (A)	468.93	100.62	17,810.73	1,957.91	38.68	34.16	27.23	23.43	90.19	80.46	
2 EXPENSES & LOSSES :											
2.1 Mangement, trusteeship, administrative & other operating expenses	17.78	3.29	637.90	81.56	4.66	6.54	2.31	3.52	8.23	11.39	
2.2 Provision for doubtful income	-	-	-	-	-	-	-	-	-	-	
2.3 Provision for doubtful Deposits/Current Assets	-	-	-	-	-	-	-	-	-	-	
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	-	-	187.77	-	19.60	5.50	14.64	6.12	54.74	18.14	
2.5 Loss on inter-scheme transfer/sale on investments	-	-	203.19	5.90	0.35	3.90	1.06	1.25	10.13	18.99	
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	0.78	-	-	-	0.16	0.46	-	0.37	-	1.27	
2.7 Deferred Revenue Expenditure written off	-	-	-	-	-	-	-	-	-	-	
TOTAL (B)	18.56	3.29	1,028.86	87.46	24.77	16.40	18.01	11.26	73.10	49.79	
Surplus/(deficit) for the year/period (A - B)	450.37	97.33	16,781.87	1,870.45	13.91	17.76	9.22	12.17	17.09	30.67	
Add/(Less): Income Equalisation Account	4,911.68	(6.47)	(69.52)	(368.38)	(1.43)	(3.29)	(0.45)	(4.18)	(0.55)	(6.95)	
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	-	-	(28.87)	-	0.16	0.46	(0.01)	0.37	(0.17)	1.27	
Add/(Less): Transfer from Unit Premium	-	-	-	-	-	-	-	-	-	-	
Add/(Less): Balance brought forward from Balance Sheet	10.08	-	51.50	-	4,687.06	4,674.22	456.94	448.58	146.41	121.42	
Surplus available for Distribution/(Deficit)	5,372.13	90.86	16,734.98	1,502.07	4,699.70	4,689.15	465.70	456.94	162.78	146.41	
Appropriation:											
Income Distribution	80.70	66.10	9,472.44	1,187.88	-	1.76	-	-	-	-	
Distribution Tax	18.53	14.68	2,147.39	262.69	-	0.33	-	-	-	-	
Balance Carried to Balance Sheet	5,272.90	10.08	5,115.15	51.50	4,699.70	4,687.06	465.70	456.94	162.78	146.41	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008											
PARTICULARS	JM Money Manager Fund - Super Plan		JM Money Manager Fund - Super Plus Plan		JM G-Sec Fund Regular Plan		JM G-Sec Fund PF Plan		JM G-Sec Fund PF Plus Plan		
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	
LIABILITIES:											
1	Unit Capital	75,400.16	5,710.03	239,561.51	27,812.57	231.84	329.45	93.74	108.77	676.91	836.04
2	Reserves & Surplus										
2.1	General Reserve	5,272.90	10.08	5,115.16	51.50	4,699.71	4,687.06	465.70	456.94	162.78	146.41
2.2	Unrealised Appreciation Reserve	-		28.87		0.26	0.42	0.21	0.20	0.57	0.40
2.3	Unit Premium Reserve	2,775.79		2,207.75		(4,609.92)	(4,556.23)	(351.72)	(333.64)	(78.81)	(62.84)
3	Loans & Borrowings										
3.1	From Banks										
3.2	From Others										
4	Current Liabilities & Provisions										
4.1	Provision for doubtful Income/Deposits	-		-		-		-		-	
4.2	Proposed Income Distribution										
4.3	Other liabilities	15.07	1.40	5,442.84	12.81	0.42	1.13	51.48	0.22	9.67	0.87
	TOTAL	83,463.92	5,721.51	252,356.13	27,876.88	322.31	461.83	259.41	232.49	771.12	920.88
ASSETS :											
1	Investments *										
1.1	Equity & Preference Shares	-		-		-		-		-	
1.2	Privately Placed Debentures / Bonds	700.00		26,799.58	3,920.00	-		-		-	
1.3	Debentures & Bonds Listed/awaiting listing on on recognised Stock exchange	72.10		16,683.49		-		-		-	
1.4	Term Loans										
1.5	Government Securities	-		-		-		-		-	
1.6	Others	79,706.29	1,733.06	197,121.16	21,626.98	322.31	198.12	259.41	99.06	698.35	198.12
2	Deposits										361.63
2.1	With Scheduled Banks	-		-		-		-		-	
2.2	With Others	2,956.69	3,982.67	5,469.63	2,281.23	-	211.89	-	30.34	21.62	
3	Other Current Assets										
3.1	Cash & Bank Balances	-	0.01	-	0.02	-	0.02	-	0.01	-	0.01
3.2	Others	28.84	5.77	6,282.27	48.65	-	51.80	-	103.08	51.15	361.12
4	Fixed Assets										
5	Deferred Revenue Expenditure (to the extent not written off)	-		-		-		-		-	
	TOTAL	83,463.92	5,721.51	252,356.13	27,876.88	322.31	461.83	259.41	232.49	771.12	920.88

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008											
PARTICULARS	JM Fixed Maturity Fund Series IV 15M1		JM Fixed Maturity Fund Series IV 13M1		JM Fixed Maturity Fund Series IV Yearly Plan		JM Fixed Maturity Fund Series VII - 13 Months		JM Fixed Maturity Fund Series VII - 18 Months		
	01.04.2007 to 31.03.2008	27.02.2007 to 31.03.2007	01.04.2007 to 31.03.2008	16.03.2007 to 31.03.2007	01.04.2007 to 31.03.2008	28.03.2007 to 31.03.2007	17.09.2007 to 31.03.2008	01.04.2006 to 31.03.2007	19.10.2007 to 31.03.2008	01.04.2006 to 31.03.2007	
1 INCOME											
1.1 Dividend	-	-	-	-	-	-	-	NA	-	NA	
1.2 Interest	434.14	56.54	735.86	31.46	419.69	8.80	1,352.94	NA	233.14	NA	
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	0.02	0.46	-	-	-	-	-	NA	-	NA	
1.4 Profit on inter-scheme transfer/sale on investments	1.05	7.55	74.46	-	1.16	-	-	NA	9.62	NA	
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	17.04	9.76	9.76	4.59	56.51	1.18	-	NA	17.73	NA	
1.6 Other Income	-	-	-	-	-	-	-	NA	-	NA	
Total (A)	452.25	64.55	820.08	36.05	477.36	9.98	1,352.94	NA	260.49	NA	
2 EXPENSES & LOSSES :											
2.1 Management, trusteeship, administrative & other operating expenses	9.06	0.65	14.61	0.24	7.16	0.03	33.47	NA	8.64	NA	
2.2 Provision for doubtful income	-	-	-	-	-	-	-	NA	-	NA	
2.3 Provision for doubtful Deposits/Current Assets	-	-	-	-	-	-	-	NA	-	NA	
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	0.62	8.92	0.01	-	-	-	-	NA	-	NA	
2.5 Loss on inter-scheme transfer/sale on investments	1.88	-	1.80	-	-	-	0.20	NA	0.18	NA	
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	-	2.16	-	-	-	-	18.64	NA	-	NA	
2.7 Deferred Revenue Expenditure written off	4.40	0.65	8.19	0.36	3.64	0.04	10.83	NA	3.24	NA	
TOTAL (B)	15.96	12.38	24.61	0.60	10.80	0.07	63.14	NA	12.06	NA	
Surplus/(deficit) for the year/period (A - B)	436.29	52.17	795.47	35.45	466.56	9.91	1,289.80	NA	248.43	NA	
Add/(Less): Income Equalisation Account	(1.72)	-	(2.24)	-	(8.00)	-	(2.22)	NA	(3.80)	NA	
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	(14.88)	-	(9.76)	(4.59)	(56.51)	(1.18)	-	NA	(17.73)	NA	
Add/(Less): Transfer from Unit Premium	-	-	-	-	-	-	-	NA	-	NA	
Add/(Less): Balance brought forward from Balance Sheet	51.74	-	28.86	-	8.73	-	-	NA	-	NA	
Surplus available for Distribution/(Deficit)	471.43	52.17	812.33	30.86	410.78	8.73	1,287.58	NA	226.90	NA	
Appropriation:											
Income Distribution	1.23	0.37	35.16	1.63	0.41	-	182.97	NA	9.90	NA	
Distribution Tax	0.24	0.06	7.96	0.37	0.06	-	40.93	NA	1.80	NA	
Balance Carried to Balance Sheet	469.96	51.74	769.21	28.86	410.31	8.73	1,063.68	NA	215.20	NA	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008											
PARTICULARS	JM Fixed Maturity Fund Series IV 15M1		JM Fixed Maturity Fund Series IV 13M1		JM Fixed Maturity Fund Series IV Yearly Plan		JM Fixed Maturity Fund Series VII - 13 Months		JM Fixed Maturity Fund Series VII - 18 Months		
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	
LIABILITIES:											
1	Unit Capital	4,361.92	4,401.92	7,112.16	7,125.91	4,063.99	4,165.64	25,669.86	NA	5,878.62	NA
2	Reserves & Surplus										
2.1	General Reserve	474.37	51.74	777.39	28.86	413.95	8.73	1,074.50	NA	218.43	NA
2.2	Unrealised Appreciation Reserve	14.88		14.36	4.59	57.69	1.18	-	NA	17.73	NA
2.3	Unit Premium Reserve	(0.24)		(0.20)		(0.24)		-	NA	-	NA
3	Loans & Borrowings										
3.1	From Banks								NA		NA
3.2	From Others								NA		NA
4	Current Liabilities & Provisions										
4.1	Provision for doubtful Income/Deposits	-		-		-		-	NA	-	NA
4.2	Proposed Income Distribution								NA		NA
4.3	Other liabilities	0.49	0.84	2.65	9.94	0.32	3.82	23.42	NA	1.78	NA
	TOTAL	4,851.42	4,454.50	7,906.36	7,169.30	4,535.71	4,179.37	26,767.78	-	6,116.56	-
ASSETS :											
1	Investments *										
1.1	Equity & Preference Shares	-		-		-		-	NA	-	NA
1.2	Privately Placed Debentures / Bonds	69.99	487.32	2,216.50	999.87	1,099.18	500.00	12,153.45	NA	2,286.02	NA
1.3	Debentures & Bonds Listed/awaiting listing on on recognised Stock exchange	1,785.31	1,290.30	470.00	710.01	558.79	340.00	-	NA	1,161.96	NA
1.4	Term Loans								NA		NA
1.5	Government Securities	-		-		-		-	NA	-	NA
1.6	Others	2,024.63	1,187.40	1,031.70	944.07	206.34	450.90	13,947.14	NA	825.36	NA
2	Deposits										
2.1	With Scheduled Banks	800.00	800.00	3,450.00	3,450.00	2,260.00	6.34	-	NA	-	NA
2.2	With Others	13.27	9.91	125.06	5.11	6.25	2,260.00	116.11	NA	949.22	NA
3	Other Current Assets										
3.1	Cash & Bank Balances	-	0.01	-	0.02	-	0.01	-	NA	-	NA
3.2	Others	157.80	674.71	612.77	1,051.67	405.08	618.38	540.21	NA	886.53	NA
4	Fixed Assets								NA		NA
5	Deferred Revenue Expenditure (to the extent not written off)	0.42		0.33		0.07		10.87		7.47	
	TOTAL	4,851.42	4,454.50	7,906.36	7,169.30	4,535.71	4,179.37	26,767.78	NA	6,116.56	NA

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008											
PARTICULARS	JM Fixed Maturity Fund Series IV - 15 Months-2		JM Fixed Maturity Fund Series VII - 15 Months - 1		JM Fixed Maturity Fund Series IX - 15 Months		JM Fixed Maturity Fund Series XI - 13 Months		JM Interval Fund Quarterly Plan 1		
	24.05.2007 to 31.03.2008	01.04.2006 to 31.03.2007	11.01.2008 to 31.03.2008	01.04.2006 to 31.03.2007	13.03.2008 to 31.03.2008	01.04.2006 to 31.03.2007	27.03.2008 to 31.03.2008	01.04.2006 to 31.03.2007	27.12.2007 to 31.03.2008	01.04.2006 to 31.03.2007	
1 INCOME											
1.1 Dividend	-	NA	-	NA	-	NA	-	NA	-	NA	
1.2 Interest	836.30	NA	231.96	NA	10.61	NA	18.77	NA	1,038.62	NA	
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	-	NA	-	NA	-	NA	-	NA	16.75	NA	
1.4 Profit on inter-scheme transfer/sale on investments	0.09	NA	-	NA	-	NA	-	NA	39.43	NA	
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	16.47	NA	-	NA	-	NA	-	NA	-	NA	
1.6 Other Income	-	NA	-	NA	-	NA	-	NA	-	NA	
Total (A)	852.86	NA	231.96	NA	10.61	NA	18.77	NA	1,094.80	NA	
2 EXPENSES & LOSSES :											
2.1 Mangement, trusteeship, administrative & other operating expenses	25.04	NA	7.33	NA	0.37	NA	0.40	NA	29.11	NA	
2.2 Provision for doubtful income	-	NA	-	NA	-	NA	-	NA	-	NA	
2.3 Provision for doubtful Deposits/Current Assets	-	NA	-	NA	-	NA	-	NA	-	NA	
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	-	NA	-	NA	-	NA	-	NA	72.01	NA	
2.5 Loss on inter-scheme transfer/sale on investments	0.05	NA	12.59	NA	-	NA	-	NA	7.59	NA	
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	-	NA	46.13	NA	-	NA	-	NA	-	NA	
2.7 Deferred Revenue Expenditure written off	12.62	NA	2.68	NA	-	NA	-	NA	-	NA	
TOTAL (B)	37.71	NA	68.73	NA	0.37	NA	0.40	NA	108.71	NA	
Surplus/(deficit) for the year/period (A - B)	815.15	NA	163.23	NA	10.24	NA	18.37	NA	986.09	NA	
Add/(Less): Income Equalisation Account	0.27	NA	0.01	NA	-	NA	-	NA	(271.92)	NA	
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	(16.47)	NA	-	NA	-	NA	-	NA	-	NA	
Add/(Less): Transfer from Unit Premium	-	NA	-	NA	-	NA	-	NA	-	NA	
Add/(Less): Balance brought forward from Balance Sheet	-	NA	-	NA	-	NA	-	NA	-	NA	
Surplus available for Distribution/(Deficit)	798.95	NA	163.24	NA	10.24	NA	18.37	NA	714.17	NA	
Appropriation:											
Income Distribution	155.72	NA	10.41	NA	-	NA	-	NA	505.74	NA	
Distribution Tax	32.76	NA	2.35	NA	-	NA	-	NA	111.91	NA	
Balance Carried to Balance Sheet	610.47	NA	150.48	NA	10.24	NA	18.37	NA	96.52	NA	

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008											
PARTICULARS	JM Fixed Maturity Fund Series IV - 15 Months-2		JM Fixed Maturity Fund Series VII - 15 Months - 1		JM Fixed Maturity Fund Series IX - 15 Months		JM Fixed Maturity Fund Series XI - 13 Months		JM Interval Fund Quarterly Plan 1		
	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	
LIABILITIES:											
1	Unit Capital	9,074.32	NA	11,298.19	NA	2,537.03	NA	14,489.29	NA	28,835.00	NA
2	Reserves & Surplus										
2.1	General Reserve	623.09	NA	153.15	NA	10.24	NA	18.37	NA	96.51	NA
2.2	Unrealised Appreciation Reserve	16.47	NA	-	NA	-	NA	-	NA	-	NA
2.3	Unit Premium Reserve	-	NA	-	NA	-	NA	-	NA	-	NA
3	Loans & Borrowings										
3.1	From Banks		NA		NA		NA		NA		NA
3.2	From Others		NA		NA		NA		NA		NA
4	Current Liabilities & Provisions										
4.1	Provision for doubtful Income/Deposits	-	NA	-	NA	-	NA	-	NA	-	NA
4.2	Proposed Income Distribution		NA		NA		NA		NA		NA
4.3	Other liabilities	10.95	NA	19.25	NA	0.44	NA	0.49	NA	8.90	NA
	TOTAL	9,724.83	-	11,470.59	-	2,547.71	-	14,508.15	-	28,940.41	
ASSETS :											
1	Investments *										
1.1	Equity & Preference Shares	-	NA	-	NA	-	NA	-	NA	-	NA
1.2	Privately Placed Debentures / Bonds	7,526.03	NA	2,979.42	NA	-	NA	-	NA	-	NA
1.3	Debentures & Bonds Listed/awaiting listing on on recognised Stock exchange	1,349.44	NA	4,877.25	NA	-	NA	-	NA	11,200.00	NA
1.4	Term Loans		NA		NA		NA		NA		NA
1.5	Government Securities	-	NA	-	NA	-	NA	-	NA	-	NA
1.6	Others	-	NA	-	NA	2,473.22	NA	13,751.16	NA	16,997.28	NA
2	Deposits										
2.1	With Scheduled Banks	-	NA	-	NA	-	NA	-	NA	-	NA
2.2	With Others	85.82	NA	1,717.74	NA	74.48	NA	756.85	NA	613.01	NA
3	Other Current Assets										
3.1	Cash & Bank Balances	-	NA	-	NA	-	NA	-	NA	-	NA
3.2	Others	757.82	NA	1,883.78	NA	0.01	NA	0.14	NA	130.12	NA
4	Fixed Assets		NA		NA		NA		NA		NA
5	Deferred Revenue Expenditure (to the extent not written off)	5.72	NA	12.40	NA	-	NA	-	NA	-	NA
	TOTAL	9,724.83		11,470.59		2,547.71		14,508.15		28,940.41	

JM FINANCIAL MUTUAL FUND										
AUDITED ABRIDGED SUMMARY OF REVENUE ACCOUNT FOR THE YEAR/PERIOD ENDED 31ST MARCH 2008										
PARTICULARS	JM Interval Fund Quarterly Plan 2	JM Interval Fund Quarterly Plan 3	JM Interval Fund Quarterly Plan 4	JM Interval Fund Quarterly Plan 5	JM Interval Fund Quarterly Plan 6					
	08.01.2008 to 31.03.2008	01.04.2006 to 31.03.2007	12.02.2008 to 31.03.2008	01.04.2006 to 31.03.2007	21.02.2008 to 31.03.2008	01.04.2006 to 31.03.2007	26.02.2008 to 31.03.2008	01.04.2006 to 31.03.2007	29.02.2008 to 31.03.2008	01.04.2006 to 31.03.2007
1 INCOME										
1.1 Dividend	-	NA	-	NA	-	NA	-	NA	-	NA
1.2 Interest	247.50	NA	272.37	NA	301.57	NA	197.30	NA	179.58	NA
1.3 Profit on sale/redemption on investments (other than inter-scheme transfer/sale)	-	NA	-	NA	-	NA	-	NA	-	NA
1.4 Profit on inter-scheme transfer/sale on investments	0.09	NA	-	NA	-	NA	-	NA	-	NA
1.5 Net Change in unrealised Appreciation/Depreciation of Investments	18.33	NA	-	NA	-	NA	-	NA	-	NA
1.6 Other Income	-	NA	-	NA	-	NA	-	NA	-	NA
Total (A)	265.92	NA	272.37	NA	301.57	NA	197.30	NA	179.58	NA
2 EXPENSES & LOSSES :										
2.1 Mangement, trusteeship, administrative & other operating expenses	7.83	NA	7.55	NA	8.01	NA	5.30	NA	4.60	NA
2.2 Provision for doubtful income	-	NA	-	NA	-	NA	-	NA	-	NA
2.3 Provision for doubtful Deposits/Current Assets	-	NA	-	NA	-	NA	-	NA	-	NA
2.4 Loss on sale/redemption on investments (other than inter-scheme transfer/sale)	-	NA	-	NA	-	NA	-	NA	-	NA
2.5 Loss on inter-scheme transfer/sale on investments	-	NA	-	NA	-	NA	-	NA	-	NA
2.6 Net Change in unrealised Appreciation/Depreciation of Investments	-	NA	-	NA	-	NA	-	NA	-	NA
2.7 Deferred Revenue Expenditure written off	-	NA	-	NA	-	NA	-	NA	-	NA
TOTAL (B)	7.83	NA	7.55	NA	8.01	NA	5.30	NA	4.60	NA
Surplus/(deficit) for the year/period (A - B)	258.09	NA	264.82	NA	293.56	NA	192.00	NA	174.98	NA
Add/(Less): Income Equalisation Account	0.20	NA	-	NA	-	NA	0.00	NA	0.00	NA
Add/(Less): Unrealised Appreciation of Investments transferred from/t Balance Sheet	(18.33)	NA	-	NA	-	NA	-	NA	-	NA
Add/(Less): Transfer from Unit Premium	-	NA	-	NA	-	NA	-	NA	-	NA
Add/(Less): Balance brought forward from Balance Sheet	-	NA	-	NA	-	NA	-	NA	-	NA
Surplus available for Distribution/(Deficit)	239.96	NA	264.82	NA	293.56	NA	192.00	NA	174.98	NA
Appropriation:										
Income Distribution	167.70	NA	158.48	NA	189.75	NA	130.72	NA	94.72	NA
Distribution Tax	37.84	NA	35.71	NA	42.43	NA	29.15	NA	20.91	NA
Balance Carried to Balance Sheet	34.42	NA	70.63	NA	61.38	NA	32.13	NA	59.35	NA

JM FINANCIAL MUTUAL FUND											
AUDITED ABRIDGED SUMMARY OF BALANCE SHEET AS AT 31ST MARCH 2008											
		JM Interval Fund Quarterly Plan 2		JM Interval Fund Quarterly Plan 3		JM Interval Fund Quarterly Plan 4		JM Interval Fund Quarterly Plan 5		JM Interval Fund Quarterly Plan 6	
		31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007	31.03.2008	31.03.2007
LIABILITIES:											
1	Unit Capital	12,294.92	NA	21,233.40	NA	27,656.13	NA	20,231.62	NA	19,689.75	NA
2	Reserves & Surplus										
2.10	General Reserve	34.42	NA	70.62	NA	61.38	NA	32.13	NA	59.35	NA
2.20	Unrealised Appreciation Reserve	18.33	NA	-	NA	-	NA	-	NA	-	NA
2.30	Unit Premium Reserve	-	NA	-	NA	-	NA	-	NA	-	NA
3	Loans & Borrowings										
3.1	From Banks		NA		NA		NA		NA		NA
3.2	From Others		NA		NA		NA		NA		NA
4	Current Liabilities & Provisions										
4.1	Provision for doubtful Income/Deposits	-	NA	-	NA	-	NA	-	NA	-	NA
4.2	Proposed Income Distribution		NA		NA		NA		NA		NA
4.3	Other liabilities	40.78	NA	40.60	NA	48.81	NA	33.98	NA	25.51	NA
	TOTAL	12,388.45		21,344.62		27,766.32		20,297.73		19,774.61	
ASSETS :											
1	Investments *										
1.1	Equity & Preference Shares	-	NA	-	NA	-	NA	-	NA	-	NA
1.2	Privately Placed Debentures / Bonds	6,800.00	NA	-	NA	-	NA	-	NA	-	NA
1.3	Debentures & Bonds Listed/awaiting listing on recognised Stock exchange	927.74	NA	11,100.00	NA	2,000.00	NA	3,000.00	NA	16,100.00	NA
1.4	Term Loans		NA		NA		NA		NA		NA
1.5	Government Securities	-	NA	-	NA	-	NA	-	NA	-	NA
1.6	Others	4,471.91	NA	10,088.01	NA	25,685.04	NA	17,217.09	NA	3,531.62	NA
2	Deposits										
2.1	With Scheduled Banks	-	NA	-	NA	-	NA	-	NA	-	NA
2.2	With Others	74.32	NA	14.87	NA	58.39	NA	50.59	NA	0.26	NA
3	Other Current Assets										
3.1	Cash & Bank Balances	-	NA	-	NA	-	NA	-	NA	-	NA
3.2	Others	114.48	NA	141.74	NA	22.89	NA	30.05	NA	142.73	NA
4	Fixed Assets		NA		NA		NA		NA		NA
5	Deferred Revenue Expenditure (to the extent not written off)	-	NA	-	NA	-	NA	-	NA	-	NA
	TOTAL	12,388.45		21,344.62		27,766.32		20,297.73		19,774.61	

*** Accounting Policy of valuation of Investments**

- Purchase and sale of securities are recognised on trade dates i.e. on the dates of transaction. Where transactions take place outside the stock market, the same will be recognized on the date of enforceable obligation to pay / collect the proceeds.
- All investments are accounted at acquisition cost. Such cost is updated for stamp duty, brokerage and securities transaction tax on incurrence. All investments are shown at marked to market.
- Cost of Right Equity Shares is considered at issue price plus premium paid, if any to acquire rights renunciation.
- Bonus entitlements are recognised on ex-bonus dates. Similarly, rights are recognized on ex-rights dates on the principal stock exchange where the original shares are traded.
- Equity stock futures are marked to market on a daily basis. Debit or credit balance disclosed under other current assets or current liabilities respectively, in the "Mark to Market Margin – Receivable/ Payable Account "represents the net amount paya
- In case of Options, premium received/paid is marked to market and the balance amount is treated as liability/asset till the time the position is expired/squared off.

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

		JM Equity Fund			JM Balanced Fund			JM Emerging Leaders Fund			Jm Auto Sector Fund			Jm Healthcare Sector Fund		
		01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06
A	Net Asset Value Per Unit															
	1 Dividend	17.8593	14.79	16.70	18.4405	16.85	15.22	12.2991	9.68	12.23	14.6642	15.31	15.55	13.8352	13.39	14.39
	2 Growth	39.7511	32.92	32.78	24.2566	22.18	20.03	12.2732	9.65	12.20	19.1595	19.99	20.31	17.4391	16.88	18.14
	3 Bonus															
	4 Daily Dividend															
	5 Weekly Dividend															
	6 Fortnightly Dividend															
	7 Monthly Dividend															
	8 Quarterly Dividend															
	9 Annual Dividend															
	10 Institutional Dividend															
	11 Institutional Growth															
	12 Institutional Daily Dividend															
	13 Super Institutional Daily Dividend															
	14 Super Institutional Weekly Dividend															
	15 Super Institutional Growth															
	16 Premium Plan Daily Dividend															
	17 Premium Plan Weekly Dividend															
	18 Premium Plan Dividend															
	19 Premium Plan Growth															
	20 Regular Plan Daily Dividend															
	21 Regular Plan Weekly Dividend															
B	Gross Income per unit broken up into the following components															
	i) Income other than profit on sale of investment, per unit	0.15	0.24	0.32	0.36	0.52	0.48	0.05	0.09	0.46	0.16	0.33	0.34	0.16	0.20	0.29
	ii) Income (net) from profit on interscheme sale/transfer of investment, per unit	0.06	0.00	-	(0.01)	0.04	0.04	-	-	0.03	-	-	-	-	-	-
	iii) Income (net) from profit on sale of investment to third party, per unit	4.64	2.45	7.86	0.38	3.43	4.75	(0.18)	1.14	2.60	1.92	0.87	6.15	1.18	1.59	3.84
	iv) Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	v) Change in unrealised appreciation / (depreciation)	(0.63)	(3.26)	3.79	(5.54)	(1.57)	2.91	(2.40)	(1.25)	1.86	(3.16)	(1.03)	2.28	(0.22)	(2.72)	5.32
	Gross Income (Total of i to v)	4.22	(0.57)	11.97	(4.80)	2.42	8.18	(2.54)	(0.02)	4.95	(1.08)	0.17	8.77	1.12	(0.93)	9.45
C	i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.58	0.38	0.48	0.33	0.44	0.44	0.20	1.43	0.89	0.42	0.42	0.41	0.44	0.42	0.49
	ii) Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Gross Expenses (Total of i to ii)	0.58	0.38	0.48	0.33	0.44	0.44	0.20	1.43	0.89	0.42	0.42	0.41	0.44	0.42	0.49
D	Net Income (B-C)	3.64	(0.95)	11.49	(5.13)	1.98	7.74	(2.74)	(1.45)	4.06	(1.49)	(0.25)	8.36	0.69	(1.35)	8.96

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

	JM Basic Fund			JM Financial Services Fund			JM Telecom Sector Fund			JM HI FI Fund			JM MIP Fund			
	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	
A	Net Asset Value Per Unit															
1	19.8963	18.74	17.28	12.7723	9.26	NA	10.8586	10.60	NA	10.9981	9.12	NA				
2	26.4220			12.7742	9.26	NA	10.8578	10.60	NA	10.9982	9.12	NA	14.0609	13.0642	12.6202	
3																
4																
5																
6																
7																
8													10.5068	10.4522	10.8170	
9													10.9982	10.3967	10.7631	
10													11.6991	10.8699	11.3851	
11																
12																
13																
14																
15																
16																
17																
18																
19																
20																
21																
B	Gross Income per unit broken up into the following components															
i)	0.10	0.28	0.64	0.04	0.06	NA	0.06	0.08	NA	0.09	0.27	NA	0.93	1.03	1.03	
ii)	-	-	-	-	-	NA	-	-	NA	-	-	NA	(0.44)	(0.04)	(0.26)	
iii)	(0.01)	5.92	3.30	0.42	(0.44)	NA	1.70	0.15	NA	2.34	2.32	NA	0.74	0.34	1.00	
iv)	-	-	-	-	-	NA	-	-	NA	-	-	NA	-	-	-	
v)	(3.16)	(4.73)	8.45	(3.57)	(0.35)	NA	0.07	0.26	NA	(0.98)	(1.21)	NA	0.11	(0.44)	0.70	
	(3.07)	1.47	12.39	(3.11)	(0.73)		1.83	0.49		1.44	1.38		1.35	0.89	2.47	
C	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit															
i)	0.28	0.48	0.70	0.12	0.02	NA	0.32	0.01	NA	0.41	1.75	NA	0.31	0.33	0.39	
ii)	-	-	-	-	-	NA	-	-	NA	-	-	NA	-	-	-	
	0.28	0.48	0.70	0.12	0.02		0.32	0.01		0.41	1.75		0.31	0.33	0.39	
D	Net Income (B-C)															
	(3.35)	0.99	11.69	(3.23)	(0.75)		1.51	0.48		1.02	(0.37)		1.04	0.56	2.08	

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

	JM ETSF - 1 ¥			JM Small & Midcap Fund			JM Contra Fund			JM Tax Gain Fund ¥¥			JM Core 11 Fund Series 1 ¥			
	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	30-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	07-09-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	31-03-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	05-03-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	
A	Net Asset Value Per Unit															
1	Dividend	10.4091	10.11	NA	11.3433	NA	NA	9.5730	NA	NA	9.2031	NA	NA	8.4400	NA	NA
2	Growth	10.4091	10.11	NA	11.3433	NA	NA	9.5730	NA	NA	9.2031	NA	NA	8.4400	NA	NA
3	Bonus															
4	Daily Dividend															
5	Weekly Dividend															
6	Fortnightly Dividend															
7	Monthly Dividend															
8	Quarterly Dividend															
9	Annual Dividend															
10	Institutional Dividend				NA	NA	NA									
11	Institutional Growth				NA	NA	NA									
12	Institutional Daily Dividend															
13	Super Institutional Daily Dividend															
14	Super Institutional Weekly Dividend															
15	Super Institutional Growth															
16	Premium Plan Daily Dividend															
17	Premium Plan Weekly Dividend															
18	Premium Plan Dividend															
19	Premium Plan Growth															
20	Regular Plan Daily Dividend															
21	Regular Plan Weekly Dividend															
B	Gross Income per unit broken up into the following components															
i)	Income other than profit on sale of investment, per unit	0.11	0.02	NA	0.11	NA	NA	0.04	NA	NA	0.01	NA	NA	0.03	NA	NA
ii)	Income (net) from profit on interscheme sale/transfer of investment, per unit	0.01	-	NA	0.12	NA	NA	0.05	NA	NA	-	NA	NA	-	NA	NA
iii)	Income (net) from profit on sale of investment to third party, per unit	0.83	-	NA	1.34	NA	NA	0.98	NA	NA	0.04	NA	NA	0.03	NA	NA
iv)	Transfer to Revenue account from past years' reserves, per unit	-	-	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
v)	Change in unrealised appreciation / (depreciation)	(0.15)	0.09	NA	(0.30)	NA	NA	(1.02)	NA	NA	(0.84)	NA	NA	(1.59)	NA	NA
	Gross Income (Total of i to v)	0.80	0.11		1.27			0.06			(0.80)			(1.53)		
C	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit															
i)	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.49	0.00	NA	0.27	NA	NA	0.15	NA	NA	-	NA	NA	0.03	NA	NA
ii)	Provision for depreciation in the value of investments	-	-	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
	Gross Expenses (Total of i to ii)	0.49	0.00		0.27			0.15			-			0.03		
D	Net Income (B-C)	0.30	0.11		1.00			(0.09)			(0.80)			(1.56)		

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

		JM Agri & Infra Fund ₹			JM Equity & Derivative Fund			JM Arbitrage Advantage Fund			JM High Liquidity Fund			JM High Liquidity Fund PPD		
		16-01-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06
A	Net Asset Value Per Unit															
	1 Dividend	7.0243	NA	NA	10.2472	10.2751	10.3455	10.1868	10.1722	NA	10.5248	10.4184	10.3082	10.0000	10.0000	10.0000
	2 Growth	7.0243	NA	NA	12.4290	11.5236	10.7001	11.5859	10.6044	NA	22.1257	20.5947	19.2494			
	3 Bonus				11.5166	10.6705	10.7006				11.6191	10.8152	12.0296			
	4 Daily Dividend										10.4302	10.4302	10.4302			
	5 Weekly Dividend															
	6 Fortnightly Dividend															
	7 Monthly Dividend															
	8 Quarterly Dividend															
	9 Annual Dividend										12.7385	11.8576	11.0827			
	10 Institutional Dividend										NA	NA	NA			
	11 Institutional Growth										10.2865	10.1825	10.0738			
	12 Institutional Daily Dividend										13.3481	12.4250	11.6009			
	13 Super Institutional Daily Dividend										10.0159	10.0159	10.0159			
	14 Super Institutional Weekly Dividend										10.0165	10.0165	10.0165			
	15 Super Institutional Growth										NA	10.1703	10.0601			
	16 Premium Plan Daily Dividend										12.6927	11.8145	11.0187			
	17 Premium Plan Weekly Dividend															
	18 Premium Plan Dividend															
	19 Premium Plan Growth															
	20 Regular Plan Daily Dividend															
	21 Regular Plan Weekly Dividend															
B	Gross Income per unit broken up into the following components															
	i) Income other than profit on sale of investment, per unit	0.04	NA	NA	1.58	1.16	0.49	0.37	0.49	NA	1.33	1.24	1.19	1.75	3.92	0.14
	ii) Income (net) from profit on interscheme sale/transfer of investment, per unit	(0.00)	NA	NA	(0.06)	(0.01)	0.02	(0.00)	(0.00)	NA	0.00	(0.00)	0.20	(0.00)	(0.00)	0.00
	iii) Income (net) from profit on sale of investment to third party, per unit	(0.67)	NA	NA	0.12	2.27	(0.05)	1.21	1.23	NA	0.02	0.46	0.46	-	0.07	0.04
	iv) Transfer to Revenue account from past years' reserves, per unit	-	NA	NA	-	-	-	-	-	NA	-	-	-	-	-	-
	v) Change in unrealised appreciation / (depreciation)	(2.27)	NA	NA	0.80	(1.38)	0.46	(0.48)	(0.46)	NA	(0.00)	0.00	(0.09)	-	(0.00)	0.00
	Gross Income (Total of i to v)	(2.90)			2.44	2.04	0.92	1.10	1.26		1.35	1.70	1.76	1.75	3.99	0.18
C	i) Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.08	NA	NA	0.38	0.27	0.16	0.18	0.20	NA	0.03	0.05	0.15	0.03	0.17	0.01
	ii) Provision for depreciation in the value of investments	-	NA	NA	-	-	-	-	-	NA	-	-	-	-	-	-
	Gross Expenses (Total of i to ii)	0.08			0.38	0.27	0.16	0.18	0.20		0.03	0.05	0.15	0.03	0.17	0.01
D	Net Income (B-C)	(2.98)			2.06	1.77	0.76	0.93	1.06		1.32	1.65	1.61	1.71	3.82	0.17

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

	JM Income Fund			JM Short Term Fund			JM Liquid Plus Fund Σ			JM Floater Fund - Short Term Plan			JM Money Manager Fund - Regular Plan §			
	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	
A	Net Asset Value Per Unit															
1	Dividend	10.6189	10.1723	10.0437	11.4644	11.1023	10.6829	12.9534	12.0134	11.3426	10.0883	10.0883	10.0794	10.0002	10.0000	NA
2	Growth	30.0144	28.7523	27.7028	14.6597	13.3699	12.5320	12.9113	11.9744	11.3056	13.2412	12.3449	11.5370	11.1676	10.3777	NA
3	Bonus	12.2791	11.7628	11.3335												
4	Daily Dividend															
5	Weekly Dividend													10.1181	NA	NA
6	Fortnightly Dividend															
7	Monthly Dividend															
8	Quarterly Dividend															
9	Annual Dividend															
10	Institutional Dividend				10.3918	10.3323	10.2627									
11	Institutional Growth				10.4768	12.6363	11.8081									
12	Institutional Daily Dividend															
13	Super Institutional Daily Dividend															
14	Super Institutional Weekly Dividend															
15	Super Institutional Growth															
16	Premium Plan Daily Dividend							10.0004	NA	NA						
17	Premium Plan Weekly Dividend							10.1220	NA	NA						
18	Premium Plan Dividend							10.1501	10.0810	10.0502						
19	Premium Plan Growth							12.4043	11.4927	10.8400						
20	Regular Plan Daily Dividend							10.0004	NA	NA						
21	Regular Plan Weekly Dividend							10.0954	NA	NA						
B	Gross Income per unit broken up into the following components															
i)	Income other than profit on sale of investment, per unit	0.89	1.38	1.56	0.45	2.86	2.74	1.55	6.14	3.37	1.44	2.68	1.19	5.42	4.19	NA
ii)	Income (net) from profit on interscheme sale/transfer of investment, per unit	0.05	(0.19)	0.01	(0.02)	0.06	0.33	0.01	(0.06)	0.32	(0.00)	(0.01)	0.16	(0.22)	-	NA
iii)	Income (net) from profit on sale of investment to third party, per unit	0.08	(0.06)	(0.05)	0.05	0.13	0.01	0.02	(0.00)	0.17	0.00	0.00	0.14	0.03	-	NA
iv)	Transfer to Revenue account from past years' reserves, per unit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
v)	Change in unrealised appreciation / (depreciation)	0.01	0.11	(0.17)	0.01	(0.10)	0.03	(0.00)	-	-	0.00	0.02	(0.01)	(0.07)	-	NA
	Gross Income (Total of i to v)	1.04	1.24	1.35	0.49	2.95	3.11	1.57	6.08	3.86	1.45	2.69	1.48	5.16	4.19	
C	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit															
i)	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit	0.26	0.43	0.53	0.05	0.34	0.39	0.11	0.52	0.31	0.05	0.15	0.12	0.17	0.23	NA
ii)	Provision for depreciation in the value of investments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	NA
	Gross Expenses (Total of i to ii)	0.26	0.43	0.53	0.05	0.34	0.39	0.11	0.52	0.31	0.05	0.15	0.12	0.17	0.23	
D	Net Income (B-C)	0.77	0.81	0.82	0.44	2.61	2.72	1.47	5.56	3.55	1.40	2.54	1.36	4.99	3.96	

		JM Income Fund			JM Short Term Fund			JM Liquid Plus Fund Σ			JM Floater Fund - Short Term Plan			JM Money Manager Fund - Regular Plan \S		
		01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06
		E	If the units are traded or repurchased / resold, the highest and the lowest prices per unit during the year and the price-earning ratio													
	1) Repurchase Price															
	1. Highest during the year															
1	Dividend	10.9196	10.3114	10.2774	11.5060	11.0994	10.6829	12.8886	11.9487	11.3375	10.0883	10.1072	10.0943	10.0002	10.0000	NA
2	Growth	30.8644	28.6319	27.8083	14.6597	13.3664	12.5320	12.8467	11.9100	11.3056	13.2412	12.3449	11.5370	11.1676	10.3777	NA
3	Bonus	12.6776	11.7136	11.3766												
4	Daily Dividend															
5	Weekly Dividend													10.1181	NA	NA
6	Fortnightly Dividend															
7	Monthly Dividend															
8	Quarterly Dividend															
9	Annual Dividend															
10	Institutional Dividend				10.4274	10.3392	10.2774									
11	Institutional Growth				12.8633	12.6329	11.8081									
12	Institutional Daily Dividend															
13	Super Institutional Daily Dividend															
14	Super Institutional Weekly Dividend															
15	Super Institutional Growth															
16	Premium Plan Daily Dividend							10.0036	NA	NA						
17	Premium Plan Weekly Dividend							10.1220	NA	NA						
18	Premium Plan Dividend							10.1501	10.0969	10.0536						
19	Premium Plan Growth							12.4043	11.4882	10.8366						
20	Regular Plan Daily Dividend							9.9536	NA	NA						
21	Regular Plan Weekly Dividend							10.0449	NA	NA						
	2. Lowest during the year															
1	Dividend	10.1367	10.0039	10.0059	11.1089	10.6874	10.4864	11.9637	11.2909	10.6936	10.0883	10.0764	10.0524	10.0000	10.0000	NA
2	Growth	28.6514	27.5933	26.8268	13.3778	12.5374	11.8961	11.9249	11.2540	10.6473	12.3483	11.5389	10.9154	10.3843	10.0000	NA
3	Bonus	10.7686	11.2887	11.0089												
4	Daily Dividend															
5	Weekly Dividend													10.0000	NA	NA
6	Fortnightly Dividend															
7	Monthly Dividend															
8	Quarterly Dividend															
9	Annual Dividend															
10	Institutional Dividend				10.3065	10.2584	10.1988									
11	Institutional Growth				10.0000	11.8135	11.2033									
12	Institutional Daily Dividend															
13	Super Institutional Daily Dividend															
14	Super Institutional Weekly Dividend															
15	Super Institutional Growth															
16	Premium Plan Daily Dividend							10.0000	NA	NA						
17	Premium Plan Weekly Dividend							10.0000	NA	NA						
18	Premium Plan Dividend							10.0608	10.0362	10.0091						
19	Premium Plan Growth							11.5028	10.8448	10.2492						
20	Regular Plan Daily Dividend							9.9500	NA	NA						
21	Regular Plan Weekly Dividend							9.9500	NA	NA						

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

	JM Money Manager Fund - Super Plan §			JM Money Manager Fund - Super Plus Plan §			JM G Sec Fund Regular Plan			JM G Sec Fund PF Plan			JM G Sec Fund PF Plus Plan		
	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06
A	Net Asset Value Per Unit														
1	10.0000	10.0000	NA	10.0041	10.0000	NA		10.1511	10.0593	21.1392	20.2528	19.5556	11.2508	11.0059	10.7221
2	11.1085	10.3837	NA	11.3287	10.4169	NA		21.2354	20.4740	23.0701	22.1029	21.3420	11.2483	11.0034	10.7196
3								10.3297	10.1088						
4															
5	10.0665	NA	NA	10.1076	NA	NA									
6				10.0837	NA	NA									
7															
8															
9															
10															
11															
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
B	Gross Income per unit broken up into the following components														
i)	0.06	0.18	NA	0.71	0.70	NA	0.74	0.61	1.80	1.25	1.35	1.62	0.60	0.62	0.80
ii)	0.00	0.00	NA	0.00	(0.00)	NA	0.17	(0.07)	0.03	0.08	(0.03)	-	(0.03)	(0.18)	-
iii)	-	-	NA	0.01	0.00	NA	(0.10)	0.21	0.05	(0.10)	0.16	(0.17)	(0.20)	0.08	(0.04)
iv)	-	-	NA	-	-	NA	-	-	-	-	-	-	-	-	-
v)	(0.00)	0.00	NA	0.00	0.00	NA	(0.01)	(0.01)	0.02	0.00	(0.03)	0.03	0.00	(0.02)	0.01
	0.06	0.18		0.73	0.70		0.80	0.74	1.90	1.23	1.45	1.48	0.37	0.50	0.77
C	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit														
i)	0.00	0.01	NA	0.03	0.03	NA	0.20	0.20	0.40	0.25	0.32	0.29	0.12	0.14	0.14
ii)	-	-	NA	-	-	NA	-	-	-	-	-	-	-	-	-
	0.00	0.01		0.03	0.03		0.20	0.20	0.40	0.25	0.32	0.29	0.12	0.14	0.14
D	Net Income (B-C)														
	0.06	0.17		0.70	0.67		0.60	0.54	1.50	0.98	1.13	1.19	0.25	0.36	0.63

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

	JM Fixed Maturity Fund Series IV 15M1 - ₹			JM Fixed Maturity Fund Series IV 13 M1 - ₹			JM Fixed Maturity Fund Series IV Y - ₹			JM Fixed Maturity Fund Series VII 13 M - ₹			JM Fixed Maturity Fund Series VII 18 M - ₹			
	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	01-04-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	17-09-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	19-10-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	
A	Net Asset Value Per Unit															
1	10.0444	10.0000	NA	10.0379	10.0000	NA	10.1444	10.0238	NA	10.0389	NA	NA	10.1504	NA	NA	
2	11.1251	10.1185	NA	11.1818	10.0498	NA	11.1612	10.0238	NA	10.4828	NA	NA	10.3885	NA	NA	
3																
4																
5																
6																
7																
8																
9																
10										10.0180	NA	NA	10.1074	NA	NA	
11										10.5079	NA	NA	10.4248	NA	NA	
12																
13																
14																
15																
16																
17																
18																
19																
20																
21																
B	Gross Income per unit broken up into the following components															
i)	1.00	0.13	NA	1.03	0.04	NA	1.03	0.02	NA	0.53	NA	NA	0.40	NA	NA	
ii)	(0.00)	(0.00)	NA	0.10	-	NA	0.00	-	NA	(0.00)	NA	NA	0.02	NA	NA	
iii)	(0.00)	0.00	NA	(0.00)	-	NA	0.00	-	NA	-	NA	NA	-	NA	NA	
iv)	-	-	NA	-	-	NA	-	-	NA	-	NA	NA	-	NA	NA	
v)	0.04	(0.00)	NA	0.01	0.01	NA	0.14	0.00	NA	(0.01)	NA	NA	0.03	NA	NA	
	Gross Income (Total of i to v)															
	1.03	0.13		1.15	0.05		1.17	0.02		0.52			0.44			
C	Aggregate of expenses, write off, amortization and charges, per unit indicating separately provision for depreciation in value of investments, per unit															
i)	0.02	0.00	NA	0.02	0.00	NA	0.02	0.00	NA	0.01	NA	NA	0.01	NA	NA	
ii)	-	-	NA	-	-	NA	-	-	NA	-	NA	NA	-	NA	NA	
	Gross Expenses (Total of i to ii)															
	0.02	0.00		0.02	0.00		0.02	0.00		0.01			0.01			
D	Net Income (B-C)															
	1.01	0.13		1.13	0.05		1.15	0.02		0.51			0.43			

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

	JM Fixed Maturity Fund Series IV 15 M 2 - ₹			JM Fixed Maturity Fund Series VII 15 M 1 - ₹			JM Fixed Maturity Fund Series IX 15 M - ₹			JM Fixed Maturity Fund Series XI 13 M - ₹			JM Interval Fund Quarterly Plan 1		
	24-05-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	11-01-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	13-03-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	27-03-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	27-12-07 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06
A	Net Asset Value Per Unit														
1	10.0456	NA	NA	10.0651	NA	NA	10.0383	NA	NA	10.0122	NA	NA	10.0186	NA	NA
2	10.8969	NA	NA	10.1366	NA	NA	10.0383	NA	NA	10.0122	NA	NA	10.2381	NA	NA
3															
4															
5															
6															
7															
8															
9															
10	10.0348	NA	NA	10.0226	NA	NA	10.0406	NA	NA	10.0127	NA	NA	10.0186	NA	NA
11	10.9346	NA	NA	10.1479	NA	NA	10.0406	NA	NA	10.0127	NA	NA	10.2260	NA	NA
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
B	Gross Income per unit broken up into the following components														
i)	0.92	NA	NA	0.21	NA	NA	0.04	NA	NA	0.01	NA	NA	0.36	NA	NA
ii)	0.00	NA	NA	(0.01)	NA	NA	-	NA	NA	-	NA	NA	0.01	NA	NA
iii)	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	(0.02)	NA	NA
iv)	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
v)	0.02	NA	NA	(0.04)	NA	NA	-	NA	NA	-	NA	NA	0.00	NA	NA
	0.94			0.15			0.04			0.01			0.35		
C	Gross Expenses (Total of i to v)														
i)	0.03	NA	NA	0.01	NA	NA	0.00	NA	NA	0.00	NA	NA	0.01	NA	NA
ii)	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
	0.03			0.01			0.00			0.00			0.01		
D	Net Income (B-C)														
	0.91			0.15			0.04			0.01			0.34		

JM FINANCIAL MUTUAL FUND

Perspective Historical Per Unit Statistics as at 31st March 2008

	JM Interval Fund Quarterly Plan 2			JM Interval Fund Quarterly Plan 3			JM Interval Fund Quarterly Plan 4			JM Interval Fund Quarterly Plan 5			JM Interval Fund Quarterly Plan 6		
	08-01-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	12-02-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	21-02-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	26-02-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	29-02-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06
A	Net Asset Value Per Unit														
1	10.0243	NA	NA	10.0099	NA	NA	10.0104	NA	NA	10.0107	NA	NA	10.0109	NA	NA
2	10.2066	NA	NA	10.1216	NA	NA	10.1035	NA	NA	10.0932	NA	NA	10.0868	NA	NA
3															
4															
5															
6															
7															
8															
9															
10	10.0246	NA	NA	10.0102	NA	NA	10.0107	NA	NA	10.0109	NA	NA	10.0112	NA	NA
11	10.2124	NA	NA	10.1256	NA	NA	10.1067	NA	NA	10.0955	NA	NA	10.0893	NA	NA
12															
13															
14															
15															
16															
17															
18															
19															
20															
21															
B	Gross Income per unit broken up into the following components														
i)	0.20	NA	NA	0.13	NA	NA	0.11	NA	NA	0.10	NA	NA	0.09	NA	NA
ii)	0.00	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
iii)	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
iv)	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
v)	0.01	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
	Gross Income (Total of I to v)	0.22	NA	0.13	NA	NA	0.11	NA	NA	0.10	NA	NA	0.09	NA	NA
C	Gross Expenses (Total of I to II)														
i)	0.01	NA	NA	0.00	NA	NA	0.00	NA	NA	0.00	NA	NA	0.00	NA	NA
ii)	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
iii)	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA	-	NA	NA
	Gross Expenses (Total of I to II)	0.01	NA	0.00	NA	NA	0.00	NA	NA	0.00	NA	NA	0.00	NA	NA
D	Net Income (B-C)														
		0.21	NA	0.12	NA	NA	0.11	NA	NA	0.09	NA	NA	0.09	NA	NA

	JM Interval Fund Quarterly Plan 2			JM Interval Fund Quarterly Plan 3			JM Interval Fund Quarterly Plan 4			JM Interval Fund Quarterly Plan 5			JM Interval Fund Quarterly Plan 6		
	08-01-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	12-02-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	21-02-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	26-02-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06	29-02-08 to 31-03-08	01-04-06 to 31-03-07	01-04-05 to 31-03-06
ii) Resale Price															
1. Highest during the year															
1 Dividend	10.1964	NA	NA	10.1117	NA	NA	10.0930	NA	NA	10.0825	NA	NA	10.0758	NA	NA
2 Growth	10.2066	NA	NA	10.1216	NA	NA	10.1035	NA	NA	10.0932	NA	NA	10.0868	NA	NA
3 Bonus															
4 Daily Dividend															
5 Weekly Dividend															
6 Fortnightly Dividend															
7 Monthly Dividend															
8 Quarterly Dividend															
9 Annual Dividend															
10 Institutional Dividend	10.2019	NA	NA	10.1153	NA	NA	10.0959	NA	NA	10.0846	NA	NA	10.0781	NA	NA
11 Institutional Growth	10.2124	NA	NA	10.1256	NA	NA	10.1067	NA	NA	10.0955	NA	NA	10.0893	NA	NA
12 Institutional Daily Dividend															
13 Super Institutional Daily Dividend															
14 Super Institutional Weekly Dividend															
15 Super Institutional Growth															
16 Premium Plan Daily Dividend															
17 Premium Plan Weekly Dividend															
18 Premium Plan Dividend															
19 Premium Plan Growth															
20 Regular Plan Daily Dividend															
21 Regular Plan Weekly Dividend															
2. Lowest during the year															
1 Dividend	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA
2 Growth	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA
3 Bonus															
4 Daily Dividend															
5 Weekly Dividend															
6 Fortnightly Dividend															
7 Monthly Dividend															
8 Quarterly Dividend															
9 Annual Dividend															
10 Institutional Dividend	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA
11 Institutional Growth	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA	10.0000	NA	NA
12 Institutional Daily Dividend															
13 Super Institutional Daily Dividend															
14 Super Institutional Weekly Dividend															
15 Super Institutional Growth															
16 Premium Plan Daily Dividend															
17 Premium Plan Weekly Dividend															
18 Premium Plan Dividend															
19 Premium Plan Growth															
20 Regular Plan Daily Dividend															
21 Regular Plan Weekly Dividend															
Price Earning Ratio Ω															

Note: On request a unit holder can obtain from the mutual fund a copy of the Annual Report of the scheme in which he has invested

Note: Ω Trading price and Price Earning Ratio are not applicable since the units of the scheme are not traded.

Σ The scheme was formerly known as JM Floater Fund - Long Term Plan. 4 plans Regular Plan Daily, Regular Plan Weekly, Premium Plan Daily and Premium Plan Weekly were introduced on 04-05-2007

§ JMMMMF - Money Manager Fund - Weekly & fortnightly dividend plans were launched on 09-07-2007 € The scheme was converted from Liquid scheme to a debt scheme w.e.f 09-07-2007

¥ These are close ended schemes.

₩ This is an open ended equity linked savings scheme.

ACCOUNTING POLICIES

INVESTMENTS

- a) Purchase and sale of securities are recognised on trade dates i.e. on the dates of transaction. Where transactions take place outside the stock market, the same will be recognized on the date of enforceable obligation to pay/collect the proceeds.
- b) All investments are accounted at acquisition cost. Such cost is updated for stamp duty, brokerage and securities transaction tax on incurrence. All investments are shown at marked to market.
- c) Cost of Right Equity Shares is considered at issue price plus premium paid, if any to acquire rights renunciation.
- d) Bonus entitlements are recognised on ex-bonus dates. Similarly, rights are recognized on ex-rights dates on the principal stock exchange where the original shares are traded.
- e) Equity stock futures are marked to market on a daily basis. Debit or credit balance disclosed under other current assets or current liabilities respectively, in the "Mark to Market Margin – Receivable/ Payable Account", represents the net amount payable or receivable on the basis of movement in the prices of stock futures till the balance sheet date from the purchase date.
- f) In case of Options, premium received/paid is Marked to Market and the balance amount is treated as liability/asset till the time the position is expired/squared off.

2) INCOME RECOGNITION

- a) Dividend income is accrued on ex-dividend date. In case of unquoted, the same is recognized on the date of declaration.
- b) Profit or loss on sale of investments is arrived at by applying weighted average cost on trade date. Except that, such profit is not recognised in respect of sale transaction remaining unsettled for more than three months.
- c) Underwriting commission is accrued on confirmation of full subscription by the Company. In case of devolvement, underwriting commission is adjusted against cost of investments of devolved securities.
- d) Provision is made against income accrued but not received for one quarter after the due date. In respect of such investments, income is recognised when it is realised.
- e) Interest on investments, other than covered by Paragraph 'd' above, and other income are recognised on accrual basis. Interest on investment in defaulted cases is accounted on cash basis.
- f) Unrealised gain / loss is recognized in Revenue Account. However, unrealised gain is excluded for calculating distributable income and same is carried to the Balance Sheet as "Unrealised Appreciation Reserve".
- g) Income on Discounted instruments maturing within one year is recognised in Revenue Account by spreading the difference between the maturity value and book value over the unexpired period of maturity.

3) COLLATERAL BORROWING AND LENDING OBLIGATION (CBLO) CHARGES

Collateral Borrowing and Lending Obligation (CBLO), charges are netted against the interest receipt.

4) INCOME EQUALISATION ACCOUNT

In case of open ended schemes, an appropriate portion of price of the unit at the time of purchase and sale is transferred to income equalisation account. In arriving at the portion of the price to be transferred to income

equalisation account, surplus/deficit (after considering unrealised appreciation/depreciation), earned in the current period, up to the date of transaction is taken into account. The net balance in this account is transferred to the revenue account to adjust distributable surplus for the year.

5) UNIT PREMIUM RESERVE

Unit premium reserve is debited or credited at the time of purchase and sale of units after taking into account the face value of the units and income equalisation

6) VALUATION OF PERFORMING ASSETS.

For the purpose of financial statements, the Fund marks all investments to market and carries investments in the Balance Sheet at the market value. Unrealised gain, if any, arising out of appreciation of the investments, is carried to the Balance Sheet. All securities are valued at market value, if quoted.

Non traded / thinly traded / unlisted shares are valued after considering net worth, discounted average industry P/E ratio etc as prescribed in the revised SEBI Guidelines. Non-traded debt instruments are valued on YTM arrived at based on CRISIL model. In case where duration of such debt instruments is less than 182 days, the same are valued on the basis of maturity value, adjusted for amortisation of the difference between cost and maturity value.

7) NON-PERFORMING ASSETS

An investment is regarded as non-performing, if the interest/principal due is outstanding for more than one quarter from the day such income/installment has fallen due. For non performing assets provisions are made as per guidelines prescribed by SEBI.

8) ENTRY/EXIT LOAD

Load charged at the time of purchase and sale of units is offset against distribution and marketing expenses viz: commission to agents and publicity expenses. Unutilised amount of load collected is carried to subsequent year unless the same is found excess by the trustees. Such excess amount is credited to other income.

9) EQUITY STOCK FUTURES

On final settlement or squaring up of contracts for equity stock futures, the profit or loss is calculated as the difference between settlement price and the average cost. Accordingly, debit or credit balance pertaining to the settled/ squared up contract in "Mark to market margin – Receivable/Payable Account" after adjustment of provision for anticipated losses is recognized in the Revenue account.

10) INITIAL ISSUE EXPENSES

Initial Issue Expenses at the time of new fund offering, is debited to the scheme and treated as Deferred Revenue Expenditure in the respective schemes. Initial issue expenses in respect of JM Emerging Leaders Fund & JM Hi Fi Fund are amortised to Revenue account on an accelerated basis till 31st March 2008 from the date of allotment of units.

Initial issue expenses in respect JM Equity Tax Saver Fund – Series I, JM Fixed Maturity Fund - Series II – Yearly Plan, JM Fixed Maturity Fund - Series IV – 15 Months Plan – 1, JM Fixed Maturity Fund - Series IV – 13 Months Plan, JM Fixed Maturity Fund - Series IV – Yearly Plan, JM Fixed Maturity Fund - Series IV – 15 Months Plan – 2, JM Fixed Maturity Fund - Series VII – 13 Months Plan, JM Fixed Maturity Fund - Series VII – 18 Months Plan, JM Fixed Maturity Fund - Series VII – 15 Months Plan-1, JM Agri & Infra Fund, & JM Core 11 Fund Series 1 are amortised to Revenue account over duration of the scheme from the date of allotment of units.